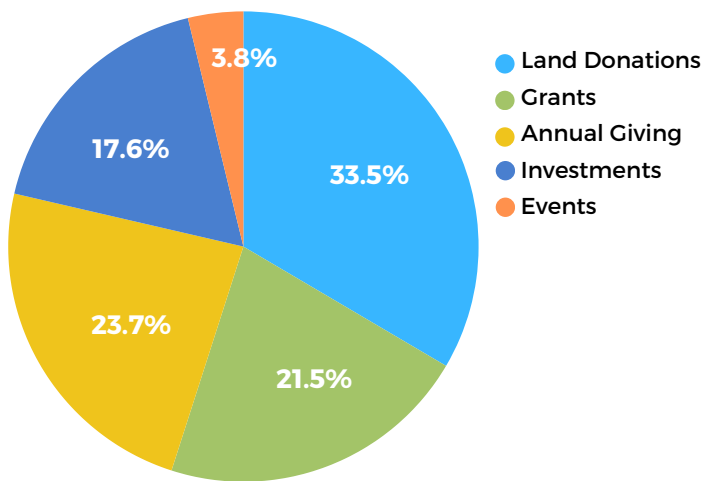


# Financial Report

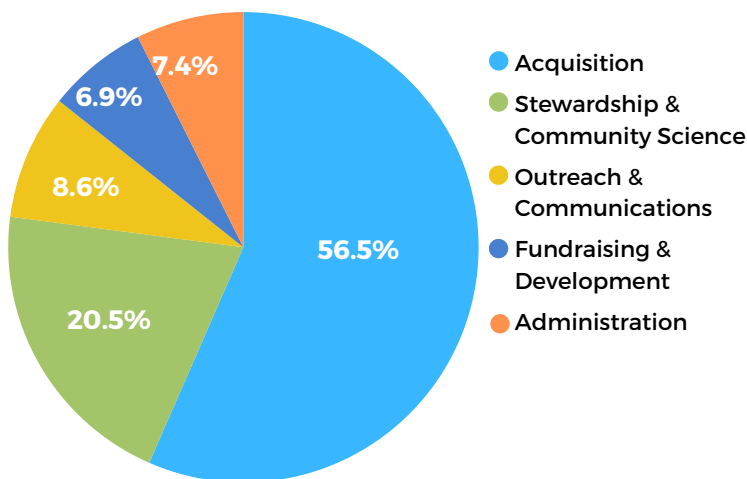
Our 2024 financial results represent a new high-water mark for donations and investment income. This surplus allowed us to increase the Acquisition Reserve by \$168,000, the President's Reserve by \$136,000, the Heartwood Endowment by \$45,000 and the Stewardship Endowment by \$89,000. We were well-positioned this year to increase properties & easements by \$685,000 while keeping expenditures under budget.

Please see the Audited Financial Statements by Hehn Trickey Professional Corporation for the year ending October 31, 2024 on our website.

## REVENUE



## EXPENSES



## STATEMENT OF FINANCIAL POSITION

Assets	2024	2023
<b>Current</b>		
Cash and bank	\$368,333	\$162,771
Short-term investments	1,293,168	1,301,556
Accounts receivable	20,231	34,194
Government grants receivable	1,556	91,552
Accrued interest receivable	6,916	7,554
Prepaid expenses	9,975	12,348
	<b>1,468,286</b>	<b>1,609,975</b>
<b>Long-term investments</b>	190,977	-
<b>Endowment assets</b>	1,084,557	906,851
<b>Capital assets (property)</b>	6,930,828	6,254,849
	<b>9,906,541</b>	<b>8,771,675</b>

## Liabilities and Net Assets

Current	2024	2023
Accounts payable	\$42,943	\$31,961
Deferred contributions	393,183	388,233
	<b>436,126</b>	<b>420,194</b>

## Net Assets

Unrestricted	\$82,514	\$63,421
Invested in capital assets	6,930,828	6,254,849
Internally restricted - acquisition	400,001	232,133
Internally restricted - President's	300,001	163,942
Externally restricted - Corridors	189,372	235,262
Internally restricted - other	1,143,394	1,066,669
Externally restricted - other	424,305	335,205
	<b>9,470,415</b>	<b>8,351,481</b>
	<b>9,906,541</b>	<b>8,771,675</b>

## CONDENSED STATEMENT OF INCOME & EXPENDITURE

	2024	2023
<b>Revenue</b>		
Land Donations	\$685,000	\$378,000
Grants	439,027	692,769
Annual Giving	485,980	490,348
Investments	359,657	61,413
Events	76,970	55,658
Other	-	17,297
<b>Total Revenue</b>	<b>\$2,046,634</b>	<b>\$1,695,485</b>
<b>Expenses</b>		
Acquisitions	\$910,959	\$841,426
Stewardship & Community Science	330,818	414,788
Outreach & Communications	139,298	112,956
Fundraising & Development	111,725	85,929
Administration	119,900	136,977
<b>Total Expenses</b>	<b>\$1,612,700</b>	<b>\$1,592,076</b>

*Pictured on page 22: Gray Treefrog. Barb Ryckman of the Orillia Naturalist; Cub at the Carthew Bay Nature Reserve. The Club are the stewards of this property. Work is underway on our first eco passage, to make it safer for the species who live there and also for drivers along Monck Rd.*